

26. The method according to Claim 1, wherein the step of loaning funds comprises the steps of:

accessing a system account stored within a database of the payment system; and
deducting funds from the system account for loaning to the user.

27. A method for effecting at least one payment for a user of an electronic auction web site maintained by an electronic auction system, said method comprising the steps of:

receiving authorization from the user of the electronic auction web site to loan funds thereto for effecting the at least one payment; and

loaning funds by at least one of a payment system of the electronic auction system and an external financial system for effecting the at least one payment, wherein the payment system and the external financial system are in operative communication with the electronic auction system.